



## CANCELLATION AND NON-RENEWAL AMENDATORY ENDORSEMENT - OREGON

In consideration of the premium, the policy is amended as follows:

- I. Section XVIII, Cancellation is deleted and replaced with the following:
  - A. The **named insured** may cancel this policy at any time by:
    - (i) returning the policy to us or any of our authorized representatives, indicating the effective date of cancellation; or
    - (ii) providing a written notice to us stating when the cancellation is to be effective.We must receive the policy or written notice before the cancellation date.
  - B. We may cancel this policy by giving written notice to the **named insured** at least:
    - (i) Ten (10) working days for cancellation for non-payment of premium; or
    - (ii) Thirty (30) days for cancellation for any other reason,prior to the effective date of cancellation.
  - C. If this policy has been in effect for sixty (60) days or is a renewal policy, we will not cancel this policy except for one or more of the following conditions:
    - (i) Nonpayment of premium.
    - (ii) Fraud or material misrepresentation made by or with the knowledge of the **named insured** in obtaining the policy, continuing the policy or in presenting a claim under the policy.
    - (iii) Substantial increase in the risk of loss after insurance coverage has been issued or renewed, including but not limited to an increase in exposure due to rules, legislation or court decision.
    - (iv) Failure to comply with reasonable loss control recommendations.
    - (v) Substantial breach of contractual duties, conditions or warranties.
    - (vi) Determination by the director that the continuation of a line of insurance or class of business to which the policy belongs will jeopardize a company's solvency or will place the insurer in violation of the insurance laws of Oregon or any other state.
    - (vii) Loss or decrease in reinsurance covering the risk.
    - (viii) Any other reason approved by the director by rule.
  - D. The notice of cancellation will state the reason and effective date of cancellation. The policy will end on that date.
  - E. We will mail the notice to the **named insured's** last known address and obtain a certificate of mailing from the United States Postal Service.
  - F. If we cancel, the refund will be pro rata. If the **named insured** cancels, the refund may be less than pro rata. The cancellation will be effective even if we have not made or offered a refund.
- II. Section XIX, Non-Renewal is deleted and replaced with the following:



We reserve the right to non-renew this policy by providing written notice to the **named insured** at least forty-five (45) days prior to the expiration date.

III. The policy is amended to include the following:

Renewal

- A. If we offer to renew this policy at less favorable terms as to the dollar amount of coverage, deductibles, higher rates or rating plans, such less favorable terms will take effect on the renewal date if we have notified the first **named insured** of the less favorable terms at least forty-five (45) days prior to the expiration date of this policy.
- B. If we have not given such advance notice, the first **named insured** may cancel the renewal policy within forty-five (45) days after receiving notice, and any return or additional premium charges shall be calculated pro rata at the lower of the current or previous year's rates.

All other terms and conditions of the Policy remain unchanged.

This endorsement, which forms a part of and is for attachment to the Policy issued by the designated Insurers, takes effect on the effective date of said Policy at the hour stated in said Policy, unless another effective date is shown below, and expires concurrently with said Policy.