



**POLICYHOLDER NOTICE - WISCONSIN**

# **IMPORTANT INFORMATION**

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**TO OUR WISCONSIN POLICYHOLDERS**

The Wisconsin Insurance Department has enacted a Rule which requires insurers to notify policyholders of a return premium penalty if the policyholder cancels his policy prior to the expiration date of the policy.

When any policyholder cancels their policy, the return premium amount will be less than pro rata unearned premium portion of the written premium covering the unexpired portion of the policy term for which the written premium has been charged by the company to the policyholder. The company may not return a premium amount which is less than the pro rata unearned premium until at least 10 days after mailing or delivering the cancellation notice to the policyholder.

However, the company may not return any premium amount which is less than the pro rata unearned premium if the company has initiated the cancellation or if the cancellation is due to nonpayment of the policy premium.

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