



CANCELLATION AND NON-RENEWAL AMENDATORY ENDORSEMENT - COLORADO

In consideration of the premium, the policy is amended as follows:

- I. Section XVIII, Cancellation is deleted and replaced with the following:
- A. The **named insured** may cancel this policy at any time by:
- (i) returning the policy to us or any of our authorized representatives, indicating the effective date of cancellation; or
 - (ii) providing a written notice to us stating when the cancellation is to be effective.
- We must receive the policy or written notice before the cancellation date.
- B. We may cancel this policy by giving written notice to the **named insured** at least:
- (i) ten (10) days for cancellation for non-payment of premium; or
 - (ii) ninety (90) days for cancellation for any other reason,
- prior to the effective date of cancellation.
- C. If this policy has been in effect for less than sixty (60) days, we may cancel for any reason.
- D. If this policy has been in effect for sixty (60) days or more, it may be cancelled only for the following reasons:
- (i) nonpayment of premium;
 - (ii) the license of the **named insured** has been suspended or revoked by the appropriate state regulatory authority;
 - (iii) knowingly made a false statement on application for insurance; or
 - (iv) substantial change in the exposure or risk other than that indicated in the application and underwritten as of the effective date of the policy unless the **insured** has notified the insurer of the change and the insurer accepts such change.
- E. The notice of cancellation will state the reason and the effective date of cancellation. The policy will end on that date.
- F. Notice will be sent by first class mail to the **named insured** at the last known mailing address. If notice is mailed proof of mailing will be sufficient notice.
- G. If we cancel, the refund will be pro rata. If the **named insured** cancels, the refund may be less than pro rata. The cancellation will be effective even if we have not made or offered a refund.
- II. Section XIX, Non-Renewal is deleted and replaced with the following:
- A. We reserve the right to non-renew this policy by providing written notice to the **named insured** at least ninety (90) days prior to the expiration date.
- B. The **named insured** may send a written request for notification of the reasons for non-renewal. Such notification shall be given to the **insured** with twenty (20) days after receipt of the written request.



- C. Notice will be sent by first class mail to the **named insured** at the last known mailing address. If notice is mailed proof of mailing will be sufficient notice.

III. The policy is amended to include the following:

Renewal

- A. If renewal of the policy will be subject to an increase in premium or a decrease in coverage, we will mail or deliver written notice of our intention to increase premium or decrease coverage to the **named insured**, at the last known mailing address, at least ninety (90) days in advance. The notice will include the reason for the change.
- B. If notice is mailed, proof of mailing will be sufficient proof of notice.
- C. A notice of decrease in coverage benefits previously provided shall be valid only if it sets forth the reason for the decrease and is based on one or more of the following reasons:
 - (i) nonpayment of premium.
 - (ii) a false statement knowingly made by the **insured(s)** on the application for insurance.
 - (iii) a substantial change in the exposure or risk other than that indicated in the application and underwritten as of the effective date of the policy unless the **named insured** has notified the Insurer of the change and the Insurer accepts such change.
- D. If we fail to furnish the renewal terms and the statement of the amount of premium due at least forty-five (45) days prior to the expiration date of the policy, we shall extend the existing policy for a period of forty-five (45) days and the premium for this extended period shall be prorated based on the premium applicable to the existing policy.

All other terms and conditions of the Policy remain unchanged.

This endorsement, which forms a part of and is for attachment to the Policy issued by the designated Insurers, takes effect on the effective date of said Policy at the hour stated in said Policy, unless another effective date is shown below, and expires concurrently with said Policy.