



CANCELLATION AND NON-RENEWAL AMENDATORY ENDORSEMENT - MARYLAND

In consideration of the premium, the policy is amended as follows:

- I. Section XVIII, Cancellation is deleted and replaced with the following:
 - A. The **named insured** may cancel this policy at any time by:
 - (i) returning the policy to us or any of our authorized representatives, indicating the effective date of cancellation; or
 - (ii) providing a written notice to us stating when the cancellation is to be effective.
We must receive the policy or written notice before the cancellation date.
 - B. We may cancel this policy by giving written notice to the **named insured** at least:
 - (i) ten (10) days for cancellation for non-payment of premium; or
 - (ii) forty-five (45) days for cancellation for any other reason,
prior to the effective date of cancellation.
 - C. The notice of cancellation will state the actual reason for cancellation.
 - D. The notice of cancellation will state the effective date of cancellation and the policy will end on that date.
 - E. Notice of cancellation requires one-day lead mail time, and if the last day is either a holiday or a Sunday, then the notice is not effective until the next business day.
 - F. If we cancel, the refund will be pro rata. If the **named insured** cancels, the refund may be less than pro rata. The cancellation will be effective even if we have not made or offered a refund.
- II. Section XIX, Non-Renewal is deleted and replaced with the following:
 - A. We reserve the right to non-renew this policy by providing written notice to the **named insured** at least forty-five (45) days prior to the expiration date.
 - B. The notice of nonrenewal will state the actual reason for nonrenewal.
 - C. Notice of nonrenewal requires one-day lead mail time, and if the last day is either a holiday or a Sunday, then the notice is not effective until the next business day.
- III. The policy is amended to include the following:

Conditional Renewal

 - A. If the policy is subject to a premium increase of more than fifteen percent(15%), or a reduction in coverage or limits, or an increase in deductible, we will mail or deliver to the **named insured** and the **named insured's** agent notice of such premium increase, reduction in coverage or limits, or increase in deductible, at least forty-five (45) days prior to the expiration date.
 - B. Notice is not required if the premium increase results from:
 - (i) an increase in exposure units;



- (ii) the application of an experience rating plan;
- (iii) the application of a retrospective rating plan;
- (iv) a change made by the **named insured** that increases our exposure; or
- (v) an audit of the **named insured**.

All other terms and conditions of the Policy remain unchanged.

This endorsement, which forms a part of and is for attachment to the Policy issued by the designated Insurers, takes effect on the effective date of said Policy at the hour stated in said Policy, unless another effective date is shown below, and expires concurrently with said Policy.